



WE MANAGE THE PHILANTHROPY — YOU MANAGE THE ASSETS!

Partner with us on managing your client's charitable assets without having to remove them from your assets under management. In essence, you identify one or more clients who want to establish a charitable fund(s) – most likely, Donor Advised Funds or Scholarships. The assets will be comingled into a charitable pool owned by The Philadelphia Foundation (TPF), but we will designate you to manage the assets according to our existing investment policy.

FUND SETUP

- \$250,000 minimum to establish the charitable pool (may be contributed by several clients and may be split into several charitable purposes)
- Your client can opt to have you manage the investment of the assets in conjunction with our overall long-term growth strategy.
- We can offer other charitable options such as Charitable Gift Annuities or Split Interest Trusts to add to the fund over time.

A PRACTICAL ALTERNATIVE TO A PRIVATE FOUNDATION

- For clients whose private foundations have run their course and who no longer want to manage the administration of a foundation, this is a perfect solution that allows them to continue their charitable giving.
- Your client can use the name of their private foundation as the name of their fund at TPF. Unlike private foundations, grants made from a TPF fund can be anonymous.

GRANTMAKING

- Your client can recommend grants to any 501(c)3 in the U.S. or abroad. Grants can be recommended online.
- We oversee the grant distributions, nonprofit due diligence, check distribution (cut weekly) and IRS reporting requirements.
- Grants can be distributed from the principal, provided a \$10,000 minimum is maintained in the overall balance.
- There is no minimum annual payout required (compared with 5% requirement for private foundations), so your clients can wait until they are ready to distribute grants while the balance grows.
- At the client's request, expert Foundation staffers can recommend effective regional nonprofits fulfilling the client's charitable purpose (education, arts, etc.)

Want to learn more? Contact us!

EFFICIENT PHILANTHROPY

Through contributing to The Philadelphia Foundation, your clients will receive an efficient way to conduct their philanthropy while you continue to develop your investment relationship with your client.

TAX ADVANTAGES

- Immediate tax deduction for the amount contributed, even if grant distribution takes place in another year.
- Gifts of cash can be deducted up to 60% AGI (compared with 30% AGI for private foundations).
- Gifts of stock can be deducted up to 30% AGI (compared with 20% AGI for private foundations).
- No excise tax (compared with up to 2% of net investment income paid annually with a private foundation).

THE PHILADELPHIA FOUNDATION

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